

Compendium of Budget Information for the 2014 General Session

Business, Economic Development, and Labor Appropriations Subcommittee

Agency: Tax Commission

Line Item: License Plates Production

Function

This line item accounts for materials and labor for the State Prison license plate production operation.

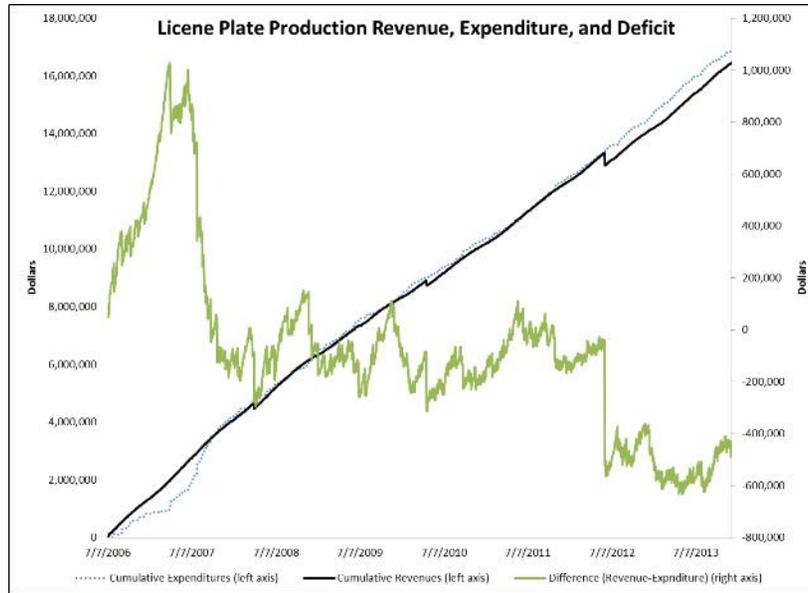
Statutory Authority

Utah Code 41-1a-1211 specifies the authority the Tax Commission possesses to impose a fee on the issuance and renewal of license plates.

Funding Detail

Funding for this line item is generated through license plate fees. The fee per new license plate is \$5, of which \$1 goes to the Transportation Fund and \$4 to cover the costs of producing the license plates.

Since September 2009, this line item has been running a structural deficit; In the 2010 General Session, and beginning in FY 2011, an ongoing transfer of \$258,000 of the revenues from License Plate Fund to the Motor Vehicle Division was made. This explains the larger than normal dip in License Plate revenues beginning on FY 2011. Expenses are greater than revenues going into the fund, and the existing balance will be drawn down at a more rapid pace than indicated in the FY 2010 report.



Sources of Finance	2013 Actual	2014 Approp	2014 Change	2014 Revised	2015 Change	2015 Approp
Dedicated Credits Revenue	\$1,908,100	\$1,869,300	\$100,000	\$1,969,300	\$8,600	\$1,977,900
Beginning Nonlapsing	\$2,182,500	\$1,707,200	\$2,400	\$1,709,600	(\$492,600)	\$1,217,000
Closing Nonlapsing	(\$1,709,600)	(\$1,231,800)	\$14,800	(\$1,217,000)	\$492,600	(\$724,400)
Total	\$2,381,000	\$2,344,700	\$117,200	\$2,461,900	\$8,600	\$2,470,500

Programs	2013 Actual	2014 Approp	2014 Change	2014 Revised	2015 Change	2015 Approp
License Plates Production	\$2,381,000	\$2,344,700	\$117,200	\$2,461,900	\$8,600	\$2,470,500
Total	\$2,381,000	\$2,344,700	\$117,200	\$2,461,900	\$8,600	\$2,470,500

Categories of Expenditure	2013 Actual	2014 Approp	2014 Change	2014 Revised	2015 Change	2015 Approp
Current Expense	\$2,381,000	\$2,344,700	\$117,200	\$2,461,900	\$8,600	\$2,470,500
Total	\$2,381,000	\$2,344,700	\$117,200	\$2,461,900	\$8,600	\$2,470,500

COBI contains unaudited data as presented to the Legislature by state agencies at the time of publication. For audited financial data see the State of Utah's Comprehensive Annual Financial Reports.